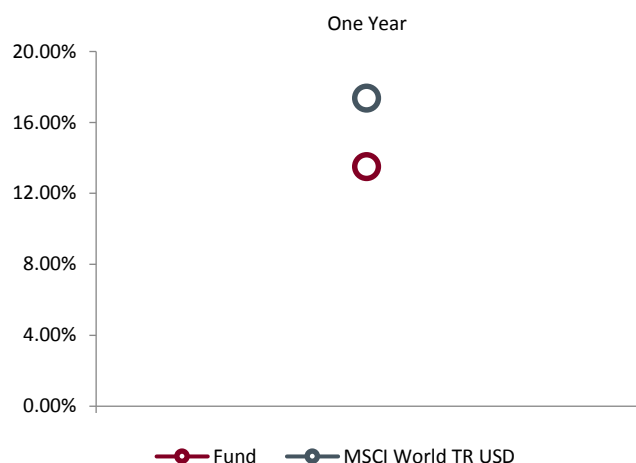


FUND CODE	HRGE	BENCHMARK	MSCI World TR USD	PORTFOLIO DATE	28/02/2018
CATEGORY	Global Equities	INCEPTION	31/05/2015	PORTFOLIO MANAGERS	Peter Jarvis Nlume Modise

Performance (%)

Return	One Month	Three Month	Six Month	One Year	Year-To-Date
Fund (Net of Fees)	-4.17%	2.59%	5.90%	13.49%	1.43%
MSCI World TR USD	-4.14%	2.28%	8.86%	17.36%	0.92%

Strategy Historic Performance vs Benchmark



Investment Objective

The Global Equity Fund seeks to achieve long term capital appreciation by investing principally in a portfolio of global equity strategies. These will typically hold a portfolio of equity securities of corporate issuers listed, domiciled or conducting a significant part of their business in developed and emerging market countries. Securities held will either be active Funds or passive/ smart-beta ETFs.

Background

The Haussmann Rech Unit Trust Scheme is a Mauritian domiciled collective investment scheme established by African Alliance who in turn is an investment banking group operating in Africa. We provide local and on-the-ground investment banking services across the African continent.

Since 1992, African Alliance has built a substantial infrastructure in terms of offices and professional teams throughout the continent to meet the investment banking needs of our clients. These include national governments, municipalities, parastatals, pension funds and large to medium-sized public and private companies.

African Alliance's asset management business operates in a number of SSA

Fund Allocation Top Five Holdings

Security	Portfolio
African Alliance Global Equity Fund	70.60%
Goldman Sachs ActiveBeta U.S Large Cap Equity	5.88%
IFSU Ishares IV Plc Ishs Edge Msci USA	4.18%
IShares U.S. Regional Banks ETF	2.96%
IEVL Ishares IV Plc Ishs Edge Msci EUR	2.25%

General Fund Information

Sector	
Net assets	USD 32.10m
Pricing	Daily
Valuation & cut off	14.00
Total expense ratio (TER)	TBC
Annual management fee	Max 2%
Inception date	31 st May 2015
Minimum lump sum	USD5 000
Minimum additional subscription	USD5 000

Contact

Investment Manager

African Alliance Asset Management
Illovo Edge Office Block, Building 4
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Illovo
2196

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Private Bag X11
Birnham Park
2015

Tel: +27 11 214 8300
Fax: 0862639304
Email: sales@africanalliance.com

www.africanalliance.com

Management Company

African Alliance Mauritius Management Company Limited

Administrator

Pivot Limited

Custodian

Standard Chartered Bank (Mauritius) Limited

Trustee

ABAX Corporate Services Limited

Auditors

KPMG

Registered Office of the Fund

1st Floor, 32 Ebene Heights
Cybercity, Ebene, Mauritius

Statutory disclosure and general terms and conditions: Unit trusts are generally medium to long term investments. The value of units, and any income derived therefrom may go down as well as up and past performance is no indication of future growth. In certain circumstances the Manager may be required to suspend the redemption of units. All information and opinions provided are of a general nature and are not intended to address the circumstances of any particular individual or entity. We are not acting and do not purport to act in any way as an advisor or in a fiduciary capacity. No one should act upon such information or opinion without appropriate professional advice after a thorough examination of a particular situation. We endeavour to provide accurate and timely information but we make no representation or warranty, express or implied, with respect to the correctness, completeness of the information and opinions. We do not undertake to update, modify or amend the information on an accuracy or frequent basis or to advise any person if such information subsequently becomes inaccurate. Any representation or opinion is provided for information purposes only.