

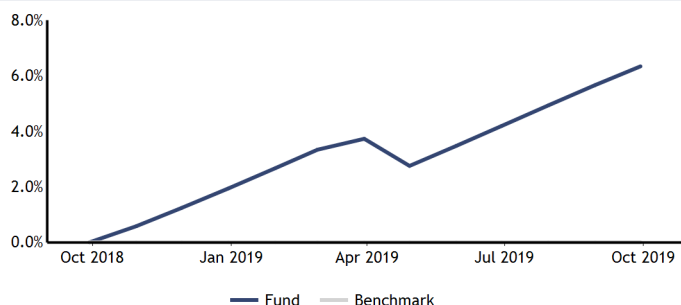
Objective

The African Alliance Swaziland Umnotfo Fund will seek to follow an investment policy which will generate return for investors and provide some capital gain. The Fund aims to achieve a higher return than a traditional money market or pure income fund.

Performance

Performance figures are net of management fees and based on the daily repurchase prices, which are geometrically linked on a daily basis.

Cumulative Performance

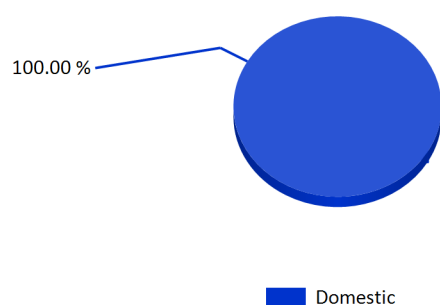


Annualised Performance

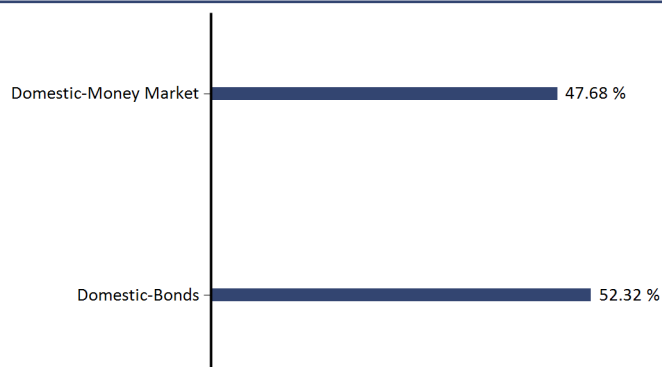
	1 year	2 year	3 years
Fund	6.34 %	7.05 %	7.28 %
Benchmark			
Excess return	0.00 %	0.00 %	0.00 %
Risk Std. dev annualised			
Fund	1.62 %		0.97 %
Benchmark	0.00 %		0.00 %

Holdings

Geographical Allocation



Asset Allocation



Risk

Low Medium High

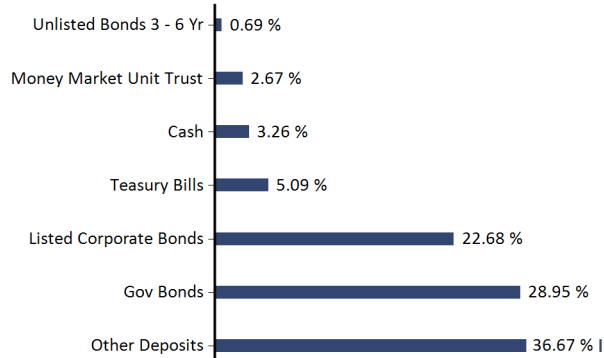
Fund Details

Portfolio Manager	Grant Torlage
Fund Type	Domestic - Fixed Income
Currency	Swazi Lilangeni
Inception Date	01 October 2016
Fund Size	SZL 316 919 332
NAV	SZL 1.04
NAV Inception	SZL 1
Minimum Lump Sum Investment	SZL 100 000
Initial Fees	5.00%
Annual Management Fees	2.00%
Fund Domicile	Swaziland

Top 10 Holdings

	Weight (%)
Letshego Swaziland Promissory note	10.42%
Central Bank Swaziland Medium Term Prime LK 10 Feb 2022	10.10%
LOJAF Swaziland Promissory note	6.90%
Select Limited Medium Term Note	5.35%
Central Bank Swaziland Bond	4.87%
Central Bank Swaziland Bond Yield 10.5	4.83%
Select Medium Term Note	4.79%
Municipal Council of Manzini Promisory Note	4.74%
Central Bank of Eswatini	3.15%
Govt Fixed Rate SG020	2.29%

Sector Allocation



Contact us

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