

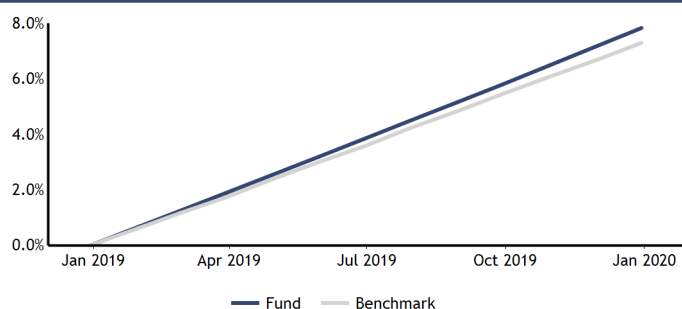
## Objective

The African Alliance Swaziland Lilangeni Fund aims to provide an attractive level of current income while preserving capital. The Fund may only invest in money market instruments with a maturity of less than 12 months and the weighted average term of the portfolio may not exceed 90 days.

## Performance

Performance figures are net of management fees and based on the daily yields, which are geometrically linked on a daily basis.

### Cumulative Performance



### Annualised Performance

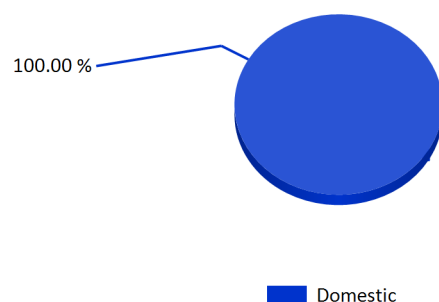
	1 year	2 year	3 years
<b>Fund</b>	7.83 %	7.83 %	7.90 %
<b>Benchmark</b>	7.29 %	7.29 %	7.37 %
<b>Excess return</b>	0.54 %	0.53 %	0.54 %

### Risk Std. dev annualised

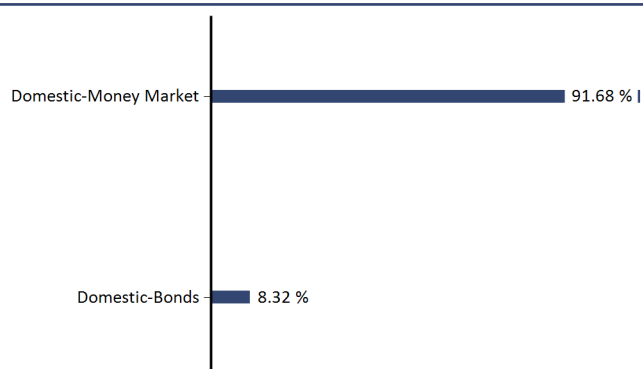
<b>Fund</b>	0.07 %	0.07 %
<b>Benchmark</b>	0.11 %	0.12 %

## Holdings

### Geographical Allocation



### Asset Allocation



## Risk

Low

Medium

High

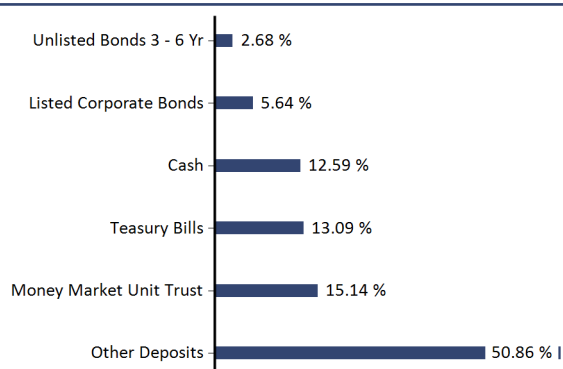
## Fund Details

<b>Portfolio Manager</b>	Grant Torlage
<b>Fund Type</b>	Domestic - Money Market
<b>Currency</b>	Swazi Lilangeni
<b>Benchmark</b>	STEFI 3M
<b>Inception Date</b>	30 June 1999
<b>Fund Size</b>	SZL 2 042 328 721
<b>NAV</b>	SZL 1.00
<b>NAV Inception</b>	SZL 1
<b>Minimum Lump Sum Investment</b>	SZL 10 000
<b>Minimum Monthly Investment</b>	SZL 500
<b>Initial Fees</b>	0.00%
<b>Annual Management Fees</b>	0.75%
<b>Income Distribution</b>	Monthly
<b>Fund Domicile</b>	Swaziland

### Top 10 Holdings

	Weight (%)
Nedgroup MoneyMarket	7.66%
Cadiz Money Market	7.21%
NEDBANK CD	5.39%
Negotiable Deposit SwaziBank Prime - 130bps 06 May 20	5.18%
Standard Bank Fixed Deposit	5.12%
Investec Step Up Coupon Deposit	4.90%
Nedbank Cash Account	3.93%
Swaziland Building Society FRN	3.77%
Promissory Note Dev Fin Corp	3.46%
First National Bank Limited Fixed Deposit	3.09%

### Sector Allocation



## Contact us

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